



# PEARL

A PUBLICATION BY PEARL HAWAII FEDERAL CREDIT UNION

ISSUE 2

2nd Quarter 2016



# BRANCH NOW OPEN

JOIN US AT OUR GRAND OPENING! DETAILS INSIDE...

[www.phfcu.com](http://www.phfcu.com)
**EMAIL:** MyFamily@phfcu.com  
**PHONE:** 73.PHFCU (808.737.4328)  
**TOLL FREE:** 1.800.987.5583

**WAIPIO**

 94-449 Ukee Street  
 Waipahu, HI 96797  
 MON - FRI: 10 a.m. to 6 p.m.  
 SAT: 8 a.m. to 3 p.m.

**PEARL HARBOR**

 585 Port Royal Street  
 Honolulu, HI 96818  
 MON - FRI: 8:00 a.m. to 4:15 p.m.

**KAPIOLANI BUSINESS PLAZA**

 1580 Makaloa Street  
 Honolulu, HI 96814  
 MON - FRI: 8:00 a.m. to 4:00 p.m.  
 SAT: 8:00 a.m. to 3:00 p.m.

**AIRPORT**

 550 Paiea Street, Suite #128  
 Honolulu, HI 96819  
 MON - FRI: 8:00 a.m. to 4:00 p.m.  
 SAT: 8:00 a.m. to 3:00 p.m.

**EWA BEACH**

 Ewa Town Center  
 91-1401 Fort Weaver Road #A102  
 Ewa Beach, Hawaii 96706

**BOARD OF DIRECTORS**
**Chairman:** Gordon Sam  
**Vice-Chairman:** Caroline Fernandez  
**Treasurer:** Clifford Chang  
**Secretary:** Glenn Dang  
**Directors:** Gary Mock, Roy Seu, Ryan Tsuji

**EXECUTIVE STAFF**

 Neal S. Takase, President/CEO  
 Dan Terada, Vice President Operations/IT

**LOAN RATES**

	APR* As Low As	TERM	PAYMENT ESTIMATES (monthly) For other terms and rates, visit <a href="http://www.phfcu.com">www.phfcu.com</a>
New and Used Auto Loans**	1.94%	3 Year	\$10,000 loan: 35 payments of \$286.17, 1 of \$286.01
Personal Loans***	3.25%	1 Year	11 monthly payments of \$84.81, 1 of \$84.71
Motorcycle Loans****	6.25%	2 Year	\$10,000 loan: 23 payments of \$444.35, 1 of \$444.20
Home Equity Line of Credit***** Annual Adjustable	4.00%	----	Annual Adjustable Rate applicable 4/1/2015 through 3/31/2016. Thereafter, the interest rate will adjust in accordance with the terms of the Loanliner Credit Agreement. Monthly payment on a \$10,000 loan is \$162.00.
Home Equity Line of Credit***** Semi-Annual Adjustable	4.00%	----	Semi-Annual Adjustable Rate applicable 10/1/2015 through 3/31/2016. Thereafter, the interest rate will adjust in accordance with the terms of the Loanliner Credit Agreement. Monthly payment on a \$10,000 loan is \$100.00.
HELOC Fixed Advance ***** Owner Occupied	2.75%	1 Year	\$10,000 loan: 11 payments of \$845.79, 1 of \$845.69
Closed End Fixed Rate***** Owner Occupied & Investment	2.75%	7 Year	\$10,000 loan: 83 payments of \$131.02, 1 of \$129.67
Closed End Fixed Rate***** Investment	4.25%	12 Year	\$10,000 loan: 143 payments of \$88.79, 1 of \$84.61
Closed End Fixed Rate ***** Owner Occupied	Special!	15 Year	Call 808-73-PHFCU (737-4328) or visit <a href="http://www.phfcu.com">www.phfcu.com</a> to learn about current rate.
Visa Classic	13.90% Fixed	----	See Visa Credit Card Disclosure at <a href="http://www.phfcu.com">www.phfcu.com</a> for additional information.
Platinum Rewards Card	6.99% + Prime	----	See Visa Credit Card Disclosure at <a href="http://www.phfcu.com">www.phfcu.com</a> for additional information.

\*Annual Percentage Rate (APR). The loan rates advertised are "A" Tier loan rates in our Multi-Tiered Loan Rate Program. Other rates and terms are available. Other terms, conditions, and restrictions may apply. Visit any of our branches for more information. May not be used for a business loan. Borrower must be 18 years of age or older. Promotion is subject to change or cancellation without prior notice.

\*\*Financed amounts will range from 110% to 130% of MSRP (new) or Kelley Blue Book Karpower Retail Value +/- value of mileage (used). Auto loans require a full coverage insurance policy, listing Pearl Hawaii FCU as the loss payee, with a maximum deductible of \$500 for both comprehensive and collision. For used vehicles: Hawaii registered vehicles only. Vehicles may not be older than 6 model years old. Rate includes 0.25% loan rate discount for automatic loan payments paid through an allotment or direct deposit.

\*\*\* Other terms and rates available. Rate include 0.25% loan rate discount for automatic loan payments paid through an allotment or direct deposit. Up to 7 year terms are available. Maximum amount borrowed: \$50,000.

\*\*\*\* 85% to 125% financing available for up to five (5) years, not to exceed \$25,000.00 of most recent Kelley Bluebook Retail Value (used) and MSRP (new). Motorcycle loans require a full coverage insurance policy, listing Pearl Hawaii FCU as the loss payee, with a maximum deductible of \$500 for both comprehensive and collision. The primary borrower must be licensed with a valid class 2 operator's license. Unacceptable security: Mopeds, mopeds, and motor scooters, as well as all off-road vehicles, including but not limited to all-terrain vehicles and dirt bikes. Motorcycles must be registered and licensed in the state of Hawaii. Rates include 0.25% loan rate discount for automatic loan payments paid through an allotment or direct deposit.

\*\*\*\*\*Only improved residential properties on Oahu accepted as collateral. PHFCU must be listed as a loss payee on the Home Insurance policy. There are no points, application fees, pre-payment penalties, or annual fees. Fees that may be incurred: title insurance fee, document preparation fee, SRA/appraisal fee, appraisal review fee, trust review fee, recording fees, or flood verification fee. Closing cost fees incurred will be dependent on amount borrowed and will vary based on member's situation. For HELOC Fixed Rate Advances: Initial advance must be at least \$1000.00, subsequent advances must be at least \$250.00. Up to 4 separate loans (1 adjustable rate line-of-credit and up to 3 fully amortized fixed rate advances) can be active at a time for up to a 15-year term. Rate includes United States Treasury Security (USTS) plus a margin. USTS changes daily and is disclosed on USTS' website. Rates may change at anytime. If USTS adjusts, borrower will receive the lower interest rate quoted (during loan application or loan closing). Contact us for more information. Total outstanding balance cannot exceed total approved available credit amount. Total HELOC loan amount received, rate, and terms are subject to credit approval. Annual Adjustable Rate and Semi-Annual Adjustable Rate will adjust in accordance with Loanliner Home Equity Credit Agreement, but will not exceed 18% APR. Maximum loan amount for 7 year, 12 year investment, and 15 year owner occupied loans is \$625,500. Maximum credit limit for HELOCs: \$300,000. Total aggregate amount is \$625,500. NMLS 472169.

The information is as current as possible. Pearl Hawaii Federal Credit Union reserves the right to add, change or delete services. All rates and terms are subject to change without notice. Questions or comments should be directed to: Wendy Bond, Marketing Director: [marketing@phfcu.com](mailto:marketing@phfcu.com).

# COMING IN 2016!



Apple Pay

# i < 3

## CHECKING

a debit card account for teens



# HOME IS WHERE THE IS



As Low As...

# 2.69%

APR\*

1st MORTGAGE

# 3.19%

APR\*

2nd Mortgage

LOW RATES  
CLOSED END  
FIXED RATES  
NO POINTS  
NO APPLICATION  
FEES

UP TO

# \$1000

CLOSING  
COST CREDIT

\*Annual Percentage Rate (APR). The loan rates advertised are "A" Tier loan rates in our Multi-Tiered Loan Rate Program. Other rates and terms are available. Promotion is subject to change or cancellation without prior notice. Rate includes Average Prime Offer Rate (APOR) determined by the Federal Financial Institutions Examination Council (FFIEC) plus 0.50%. APOR changes weekly and is disclosed on FFIEC's website (For the week of 4/11/16 the APOR was 2.94%). Rates may change at any time. Rates include 0.25% interest rate discount for all automatic loan payments paid entirely by an allotment(s) and/or direct deposit(s). If APOR adjusts, borrower will receive the lower interest rate quoted (during loan approval or loan closing). PAYMENT EXAMPLES: First Mortgage (15 Years at 2.69% for \$250,000: 179 monthly payments of \$1689.41 and 1 estimated payment of \$1687.65). Second Mortgage (15 years at 3.19% for \$250,000: 179 monthly payments of \$1749.37 and 1 final estimated payment of \$1747.50. Only owner-occupied improved residential properties on Oahu is accepted as collateral. Closing Cost Credit: For new mortgage loans, the credit union will waive up to \$500.00 for borrowed amounts of \$50,000 up to \$250,000. For loans \$250,000.01 and greater, the credit union will waive up to \$1000.00 of the borrowers closing cost fees. The borrower is required to reimburse the credit union for all waived fees if the mortgage loan is paid off and closed within three (3) years of its opening. Average Closing Cost: \$800.00-\$1200.00 and may vary dependent on personal financial situation. Maximum loan amount: \$625,500. May not be used for a business loan. Borrower must be 18 years of age or older. You must maintain broad form hazard insurance on the property, listing PHFCU as a loss payee. Closing Cost Fees that may be incurred: title insurance fee, document preparation fee, SRA appraisal fee, appraisal review fee, trust review fee, recording fees, or flood verification fee. Closing cost fees incurred will be dependent on amount borrowed and will vary based on member's situation. PHFCU membership required. Visit any of our branches for more information. NMLS# 472169.



## IS IT TIME FOR LIFE INSURANCE?

*Important life events may call for it.*

Provided by Chris Kaminaka

**Many younger Americans lack life insurance.** A 2014 report from insurance industry analyst LIMRA found that only a third of Gen Y Americans have any life insurance coverage. In the same survey of 6,000 respondents, six in 10 Gen X and Gen Y Americans said their households would be hard pressed to make ends meet if their primary breadwinner passed away.<sup>1</sup>

**Why don't more young adults buy life insurance?** Shopping for coverage may seem confusing, boring, or unnecessary. Yet when you have kids, get married, buy a house or live a life-style funded by significant salaries, the need arises. Insurers are trying to make it easier these days, not only by making more choices accessible online but by shortening the window of time it takes to approve a policy.<sup>1</sup>

**Finding the right policy may be simpler than you think.** There are two basic types of life insurance: term and cash value. Cash value (or "permanent") life insurance policies offer death benefits and some of the characteristics of an investment – a percentage of the money you spend to fund the policy goes into a savings program. Cash value policies have correspondingly higher premiums than term policies, which offer only death benefits during the policy term. Term is a great choice for many young adults because it is relatively inexpensive.<sup>2</sup>

There is an economic downside to term life coverage: if you outlive the term of the policy, you and/or your loved ones get nothing back. Term life policies can be renewed (though many are not) and some can be converted to permanent coverage.<sup>2</sup>

The key question is: how long do you plan to keep the policy? If you would rather not pay premiums on an insurance policy for decades, then term life stands out as the most attractive option – especially if you are just looking for a short-term hedge against calamity. If you are looking further ahead or starting to think about estate planning, then permanent life insurance may prove a better choice.

**The coverage may be cheaper than you think.** Young adults sometimes assume they cannot afford life insurance, but policies have become progressively cheaper. If you are 35 and healthy, it will probably cost you less than \$20 a month to maintain a 20-year level term policy with a \$250,000 payout. The premiums may not even be that much.<sup>1</sup>

**Confer, compare & contrast.** Talk with a financial or insurance professional you trust before plunking down money for a policy. That professional can perform a term-versus-permanent analysis for you and help you weigh per-policy variables.

**Chris Kaminaka may be reached at  
(808) 218.6268 or [chris.kaminaka@cunamutual.com](mailto:chris.kaminaka@cunamutual.com)**

**Info at: [phfcu.com/youradvisor](http://phfcu.com/youradvisor)**



### TOP 20 NEEDED SCHOOL SUPPLIES

1. Backpacks
2. Calculators
3. Crayons
4. Colored markers
5. Colored pencils
6. Ear buds
7. Erasers
8. Folders
9. Glue
10. Rulers
11. Scissors
12. Pencils
13. Pencil kits
14. Glue sticks
15. Pens
16. Sharpies
17. Tissue pa per
18. Three-ring binders
19. Composition books
20. Notebook Paper

**HOW YOU CAN HELP -**  
Drop off your school supply donation from June 10- July 26, 2016 at any Pearl Hawaii Federal Credit Union location.

All donations will stay on Oahu and be distributed by Aloha United Way's Society of Young Leaders.



**SOCIETY OF YOUNG LEADERS**  
ALOHA UNITED WAY  
GIVE. GROW. LEARN.



### Just a few little reminders...

#### REG D + YOU

Federal Regulation D (REGD) limits the amounts of transfers from any savings account to any other account (including any third party accounts) to a maximum of 6 transactions per calendar month or statement cycle. The monthly limit is based on when the transaction is processed, not when the check or item was written or authorized. Transfer types include: phone, Member Telephone Service (MTS), automatic transfers from savings to cover overdrafts, pre-authorized bill payments to third parties, and Home Banking transfers.

#### IS YOUR ACCOUNT NUMBER YOUR SOCIAL SECURITY NUMBER?

For your privacy and security, please visit any location and let us know that you would like to change your account number.

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Talk about savings. Say hello to the Sprint Credit Union Member Discount.

Members Save **10%** or Business Members Save **15%**

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# EWA BRANCH OPENS!

On May 31, 2016, we opened our 5th location in Ewa Beach. The new branch is located at the Ewa Town Center on Fort Weaver Road in the same mall as Foodland and Longs. Applebees is also scheduled to open in the fall of 2016 across from our new location.

"We are very excited about opening a location in Ewa," said Neal Takase, President and CEO. "As we move forward, we want to offer innovative solutions to our members' changing needs. While members are trending toward conducting more of their financial transactions online or through their smartphones some still prefer the option of a physical location. Our goal is to offer the best of both worlds."

Join us and Keola from Da Bomb on Saturday, July 16th from 10 AM - noon as we celebrate the opening of our Ewa Location!



Meet some of the Ewa Staff! L to R: Christy, Jessica, and our Branch Manager- Jessica (Missing Helen and Heather).

# INTRODUCING CardValet



Get the mobile app that lets you control debit card usage and spending on the go.

- Turn your debit card on and off
- Establish transaction controls for dollar amount limits, merchant categories and geographic locations
- Receive alerts when your debit card is used, approved or exceeds the transaction controls set by you
- Stay informed of potential fraud with alerts on attempted, declined transactions
- Get real-time balances for your accounts

[phfcu.com/cardvalet](http://phfcu.com/cardvalet)



**MAHALO**  
 TO OUR MAY 2016 GOING GREEN  
 VOLNTEERS AND EVERYONE WHO  
 STOPPED BY OUR WAIPIO LOCATION  
 TO DROP OFF THEIR RECYCLABLES!



\$500 Grand Prize Winner,  
 Maria "Mimi" Fujii, with Janet  
 Matsumura, our Loan Services  
 Manager, at our 79th Annual  
 Banquet with at Dole Cannery  
 Pomaikai Ballroom on  
 March 19, 2016.

**PEARL HAWAII**  
 FEDERAL CREDIT UNION  
 94-449 Ukee Street • Waipahu, HI 96797

PRESORTED  
 STANDARD  
 U.S. POSTAGE  
**PAID**  
 HONOLULU, HI  
 PERMIT NO. 985

*For your best interest*



## THE 2016-2017 BOARD OF DIRECTORS

**L to R:** Glenn Dang, Secretary; Gary Mock, Director; Gordon Sam, Chairman, Caroline Fernandez, Vice Chairman, Clifford Chang, Treasurer; Ryan Tsuji, Director; Roy Seu, Director

## CALENDAR OF EVENTS + HOLIDAY SCHEDULE

Independence Day	Monday, July 4	All Locations Closed
Ewa Branch Grand Opening	Saturday, July 16	10 am -Noon at Ewa Town Center (91-1401 Fort Weaver Road). Win Prizes and hang out with Da Bomb!
Tony Group Auto Sale	August 3rd - 7th	Receive special Credit Union member pricing! Details at <a href="http://phfcu.com/events">phfcu.com/events</a>