



# PEARL

A PUBLICATION BY PEARL HAWAII FEDERAL CREDIT UNION

ISSUE 6

1st Quarter 2017



**80<sup>TH</sup>**  
**ANNIVERSARY**  
**ANNUAL BANQUET**

MARCH 4TH • DOLE CANNERY • \$25 PER PERSON  
VEGAS TRIP GIVEAWAY + MORE!

FEATURING...

*Hawaiian Style Band*

and performances by Frank De Lima,  
Mel Cabang, and Andy Bumatai



LOCATIONS + HOURS

[www.phfcu.com](http://www.phfcu.com)

EMAIL: [MyFamily@phfcu.com](mailto:MyFamily@phfcu.com)  
 PHONE: 73.PHFCU (808.737.4328)  
 TOLL FREE: 1.800.987.5583

**WAIPIO**  
 94-449 Ukee Street  
 Waipahu, HI 96797  
 MON - FRI: 10 a.m. to 6 p.m.  
 SAT: 8 a.m. to 3 p.m.

**PEARL HARBOR NAVAL SHIPYARD**  
 585 Port Royal Street  
 Honolulu, HI 96818  
 MON - FRI: 8:00 a.m. to 4:15 p.m.

**KAPIOLANI BUSINESS PLAZA**  
 1580 Makaloa Street  
 Honolulu, HI 96814  
 MON - FRI: 8:00 a.m. to 4:00 p.m.  
 SAT: 8:00 a.m. to 3:00 p.m.

**AIRPORT TRADE CENTER**  
 550 Paiea Street, Suite #128  
 Honolulu, HI 96819  
 MON - FRI: 8:00 a.m. to 4:00 p.m.  
 SAT: 8:00 a.m. to 3:00 p.m.

**EWA TOWN CENTER**  
 91-1401 Fort Weaver Road #A102  
 Ewa Beach, Hawaii 96706  
 MON - FRI: 10 a.m. to 6 p.m.  
 SAT: 8 a.m. to 3 p.m.

**BOARD OF DIRECTORS**

Chairman: Gordon Sam  
 Vice-Chairman: Caroline Fernandez  
 Treasurer: Clifford Chang  
 Secretary: Glenn Dang  
 Directors: Gary Mock, Roy Seu, Ryan Tsuji

**EXECUTIVE STAFF**

Neal S. Takase, President/CEO  
 Dan Terada, Executive Vice President  
 Licie Uchino, Vice President of Branch Operations  
 Tony Mau, Acting Vice President of Loans



The information is as current as possible. Pearl Hawaii Federal Credit Union reserves the right to add, change or delete services. All rates and terms are subject to change without notice. Questions or comments should be directed to: Wendy Bond, Marketing Director: [marketing@phfcu.com](mailto:marketing@phfcu.com).

LOAN RATES	APR* As Low As	TERM	PAYMENT ESTIMATES (monthly) For other terms and rates, visit <a href="http://www.phfcu.com">www.phfcu.com</a>
New and Used Auto Loans**	2.19%	3 Year	\$1,000 loan: 35 payments of \$28.73, 1 of \$28.53
Personal Loans***	3.50%	1 Year	\$1,000 loan: 11 payments of \$84.92, 1 of \$84.90
Motorcycle Loans****	6.50%	2 Year	\$1000 loan: 23 payments of \$44.55, 1 of \$44.40
Home Equity Line of Credit (HELOC)***** Annual Adjustable	4.00%	----	Annual Adjustable Rate applicable 4/1/2016 through 3/31/2017. Thereafter, the interest rate will adjust in accordance with the terms of the Loanliner Credit Agreement. Monthly payment on a \$10,000 loan is \$162.00.
Home Equity Line of Credit (HELOC)***** Semi-Annual Adjustable	4.00%	----	Semi-Annual Adjustable Rate applicable 4/1/16 through 9/30/2016. Thereafter, the interest rate will adjust in accordance with the terms of the Loanliner Credit Agreement. Monthly payment on a \$10,000 loan is \$100.00.
HELOC Fixed Advance ***** Owner Occupied	Please call 808.737.4328 for current rate	1 Year	Call 808-73-PHFCU (737-4328) or visit <a href="http://www.phfcu.com">www.phfcu.com</a> to learn about current rate.
Closed End Fixed Rate***** Owner Occupied & Investment	3.00%	7 Year	\$10,000 loan: 83 payments of \$132.14, 1 of \$131.26
Closed End Fixed Rate***** Investment	4.50%	12 Year	\$10,000 loan: 143 payments of \$90.00, 1 of \$89.81
Closed End Fixed Rate ***** Owner Occupied	Please call 808.737.4328 for current rate	15 Year	Call 808-73-PHFCU (737-4328) or visit <a href="http://www.phfcu.com">www.phfcu.com</a> to learn about current rate.
Visa Classic	13.90% Fixed	----	See Visa Credit Card Disclosure at <a href="http://www.phfcu.com">www.phfcu.com</a> for additional information.
Platinum Rewards Card	6.99% + Prime	----	See Visa Credit Card Disclosure at <a href="http://www.phfcu.com">www.phfcu.com</a> for additional information.

\*Annual Percentage Rate (APR). The loan rates advertised are "A" Tier loan rates in our Multi-Tiered Loan Rate Program. Other rates and terms are available. Other terms, conditions, and restrictions may apply. Visit any of our branches for more information. May not be used for a business loan. Borrower must be 18 years of age or older. Promotion is subject to change or cancellation without prior notice. \*\*Financed amounts up to 110% of MSRP (new) or Kelley Blue Book Karpower Retail Value +/- value of mileage (used). Auto loans require a full coverage insurance policy, listing Pearl Hawaii FCU as the loss payee, with a maximum deductible of \$500 for both comprehensive and collision. For used vehicles: Hawaii registered vehicles only. Vehicles may not be older than 6 model years old. \*\*\* Other terms and rates available. Up to 7 year terms are available. Maximum amount borrowed: \$30,000. \*\*\*\* 85% to 125% financing available for up to five (5) years, not to exceed \$25,000.00 of most recent Kelley Blue-book Retail Value (used) and MSRP (new). Motorcycle loans require a full coverage insurance policy, listing Pearl Hawaii FCU as the loss payee, with a maximum deductible of \$500 for both comprehensive and collision. The primary borrower must be licensed with a valid class 2 operator's license. Unacceptable security: Mopeds, nopedes, and motor scooters, as well as all off-road vehicles, including but not limited to all-terrain vehicles and dirt bikes. Motorcycles must be registered and licensed in the state of Hawaii! \*\*\*\*\*Only improved residential properties on Oahu accepted as collateral. PHFCU must be listed as a loss payee on the Home Insurance policy. There are no pre-payment penalties or annual fees. Fees that may be incurred: application fee, title insurance fee, document preparation fee, SRA appraisal fee, appraisal review fee, trust review fee, recording fees, or flood verification fee. Closing cost fees incurred will be dependent on amount borrowed and will vary based on member's situation. For HELOC Fixed Rate Advances: Initial advance must be at least \$1000.00, subsequent advances must be at least \$250.00. Up to 4 separate loans (1 adjustable rate line-of-credit and up to 3 fully amortized fixed rate advances) can be active at a time for up to a 15-year term. Rate includes United States Treasury Security (USTS) plus a margin. USTS changes daily and is disclosed on USTS' website. Rates may change at anytime. Contact us for more information. Total outstanding balance cannot exceed total approved available credit amount. Total HELOC loan amount received, rate, and terms are subject to credit approval. Annual Adjustable Rate and Semi-Annual Adjustable Rate will adjust in accordance with Loanliner Home Equity Credit Agreement, but will not exceed 18% APR. Maximum loan amount for 7 year, 12 year investment, and 15 year owner occupied loans is \$625,500. Maximum credit limit for HELOCs: \$300,000. Total aggregate amount is \$625,500. NMLS 472169.



\*Certain terms and conditions apply. Refinance of an existing PHFCU loan does not qualify for this offer. Visit any of our branches for more information. Terms, Conditions, and Promotion is subject to change or cancellation without prior notice. Must be a PHFCU member, meet account eligibility, or account opening criteria. Membership is \$6.00 (\$5.00 deposited in your savings; \$1.00 membership fee). Limit one \$100 payment per member for those members who refinance an auto loan with a balance of \$10,000 or more from another financial institution.



## RESERVATION FORM

As a convenience for all members, tickets for the 80th Annual Banquet will be sold primarily through the mail. Reservations will be accepted as they are received. **Tickets are \$25.00 per person.** Each credit union member is allowed to bring one paying guest (each table of 10 must have a minimum of five members). If we are unable to fulfill your purchase due to a sell-out, your payment will be credited to your PHFCU Savings Account. **The deadline to purchase tickets is February 28, 2017. Seats are limited so please make your reservation early.** Photocopies of this form are acceptable. All attendees must have a ticket. Please no outside alcohol. In the event that a member brings outside alcohol to the event, there will be a \$20 corkage fee per bottle.

**STEP 1 Please write each member's name and account number**

NAME

PHFCU Account Number

1 _____	_____
2 _____	_____
3 _____	_____
4 _____	_____
5 _____	_____

# of Members \_\_\_\_\_  
 # of Guests \_\_\_\_\_  
 TOTAL Attendees \_\_\_\_\_

**STEP 2 Please indicate 5 table choices: A, B, C, D, E, F, G, or H**

1. \_\_\_\_\_ 2. \_\_\_\_\_ 3. \_\_\_\_\_ 4. \_\_\_\_\_ 5. \_\_\_\_\_  
 (Check payable to Pearl Hawaii FCU)

**STEP 3 Please send us a check**

Total Attendees \_\_\_\_\_ x \$25 = Total \$ \_\_\_\_\_

**STEP 4 Please include your contact information. We will mail the tickets to the address specified (please print).**

Name \_\_\_\_\_ Home Phone \_\_\_\_\_ Work Phone \_\_\_\_\_  
 Address \_\_\_\_\_ City \_\_\_\_\_ Zip code \_\_\_\_\_



**MAIL/DROP-OFF INFORMATION**

Drop off your order at any one of our five convenient locations or mail your completed order form along with payment to:

Pearl Hawaii FCU  
 ATTN: Annual Banquet Committee  
 94-449 Ukee Street  
 Waipahu, Hawaii 96797

Your completed reservation form must be received by February 28, 2017.

Please call 808.737.4328 for more information.

**STAGE**

<b>A</b>	<b>B</b>	<b>C</b>	<b>D</b>
<b>E</b>	<b>F</b>	<b>G</b>	<b>H</b>

FOR CREDIT UNION USE ONLY

Date and Time Received \_\_\_\_\_

Table No. \_\_\_\_\_ No. of Tickets \_\_\_\_\_ Amount Paid \$ \_\_\_\_\_



If a high chair is required, please advise us so advance arrangements may be made.



If you have a physical condition requiring special attention, please advise us so proper arrangements may be made.



Please... No outside food or alcohol. Also, coolers will not be permitted.



## Should I Invest in a Roth IRA or a Traditional IRA?

Provided by Chris Kaminaka

### ANSWER

There is no easy answer to this question. Traditional IRAs and Roth IRAs share certain general characteristics. Both feature tax-deferred growth of earnings and allow you to contribute up to \$5,500 in 2017 (unchanged from 2016) of earned income, plus an additional \$1,000 catch-up contribution if you're 50 or older. Both allow certain low- and middle-income taxpayers to claim a partial tax credit for amounts contributed. But important differences exist between these two types of IRAs. In fact, the Roth IRA is in some ways the opposite of the traditional IRA.

A traditional IRA allows anyone with earned income who is under age 70½ to contribute the maximum \$5,500 in 2016 and 2017, plus catch-up if eligible. However, your ability to deduct traditional IRA contributions will depend on your annual income, your filing status, and whether you or your spouse is covered by an employer-sponsored plan. You may be able to deduct all, a portion, or none of your contribution for a given year. Any distribution from a traditional IRA will be subject to income taxes to the extent that the distribution represents earnings and deductible contributions. You may also be hit with a 10 percent early withdrawal penalty if you draw money out before age 59½ (there are exceptions to this rule). Beginning at age 70½, you must begin to take annual distributions from a traditional IRA.

With a Roth IRA, no age limitation applies to contributions. As long as you have taxable compensation and qualify, you can contribute to a Roth IRA even after age 70½. However, your ability to contribute and the amount you'll be able to contribute (up to the annual limit) will depend on your income and tax filing status. Although Roth IRA contributions are not tax deductible, Roth IRAs have other advantages. You're not required to take distributions from a Roth IRA at any age, which gives you more estate planning options. Another key strength: Qualified withdrawals will avoid both income tax and the early withdrawal penalty if certain conditions are met. Nonqualified withdrawals will be taxed and penalized only on the earnings portion of the withdrawal, since the principal is your own after-tax money.

Your personal goals and circumstances will determine which type of IRA is right for you. If you wish to minimize taxes during retirement or preserve assets for your heirs, a Roth IRA may be the way to go. A traditional IRA may make more sense if you can make deductible contributions and want to lower your taxes while you're still working.

Chris Kaminaka may be reached at  
(808) 218.6268 or [chris.kaminaka@cunamutual.com](mailto:chris.kaminaka@cunamutual.com)

Info at: [phfcu.com/youradvisor](http://phfcu.com/youradvisor)

### 5 Tips to extend the life of your smartphone battery:

**Dim the screen brightness or use auto brightness** Extend the life of your battery dramatically by using auto-brightness — it adjusts the screen's brightness to ambient lighting levels. For better results turn your screen's brightness down to the lowest setting.

**Keep the screen timeout short** This refers to the time it takes for your smartphone to go to sleep (Screen turns off). Every second counts here, so consider reducing that figure to 30 seconds or less.

**Turn off Wi-Fi** Turn it off when you go out the door, and turn it back on only when you plan to use a Wi-Fi network.

**Don't leave apps running in the background** Apps running can burn a lot of energy. By killing apps that you aren't actually using, you can drastically reduce your phone's workload and cut down on its power consumption.

**Don't use vibrate** Did you know that vibrating uses much more power than playing a ringtone does? After all, a ringtone only has to make a tiny membrane in your phone's speaker vibrate enough to produce sound.

As a credit union member you could get a \$100 cash reward for FREE just for switching to Sprint. AND another \$50 for every line you transfer. Already a Sprint customer? Receive an annual \$50 loyalty cash reward for every line. Sign up for Sprint Credit Union Member Cash Rewards now: <http://bit.ly/2jCINwJ>



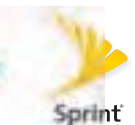
**\$100 CASH REWARD WITH EVERY NEW LINE**

It's Sprint's best Credit Union Member Cash Rewards offer ever — another **BEN**efit of membership!

Visit [LoveMyCreditUnion.org/Sprint](http://LoveMyCreditUnion.org/Sprint) to calculate your cash rewards.



LOVE MY CREDIT UNION REWARDS



# Now Offering Auto Home Insurance

Exclusively for credit union members like you, the TruStage® Auto & Home Insurance Program provides affordable top-quality protection. You could enjoy discounted rates combined with online convenience and 24/7 claims service.

Want to save money? Pearl Hawaii Federal Credit Union members who switch could save hundreds of dollars a year. There's no cost and no obligation to get a free quote, so call 1-855-483-2149 or visit [phfcu.com/autohomeinsurance](http://phfcu.com/autohomeinsurance)

## AUTO & HOME INSURANCE

**YOU COULD SAVE ON YOUR CAR AND HOME INSURANCE**  
Exclusively for credit union members



By combining your car and home insurance you may qualify for multiple discounts and get fast 24/7 claims service (including holidays). Make a simple phone call today to determine the discounts you qualify for.

Call for your FREE, no obligation quote.  
Toll-free **1-888-380-9287**  
Visit us at [TruStageAutoHome.com](http://TruStageAutoHome.com)



TruStage® Auto & Home Insurance Program is offered by TruStage Insurance Agency, LLC and issued by leading insurance companies. The insurance offered is not a deposit and is not federally insured. This coverage is not sold or guaranteed by your credit union. Individual premiums and savings will vary.

AHL:9771372



## Pearl Hawaii Federal Credit Union Members Get Exclusive Discounts from Love My Credit Union Rewards

Everyone loves to save, especially on products and services you use every day. That's what Love My Credit Union Rewards is all about. Members have saved nearly \$2 billion in discounts from valued partners through Love My Credit Union Rewards. You can save too with valuable discounts from these partners:

- \$100 cash reward with every new line activated with Sprint! Current customers will receive \$50 cash reward for every line transferred. Plus, a \$50 loyalty cash reward every year for every line.\*
- Save up to \$15 on TurboTax Federal online and downloadable tax products.
- Get trusted protection at true savings with **TruStage Auto & Home Insurance Program**.
- Get an exclusive smoke communicator and a \$100 gift card with a new ADT monitored home security system.
- Earn cash back with **Love to Shop** at over 1,500 online retailers.

The more offers you take advantage of, the more you save. In fact, members have saved nearly \$2 billion with Love My Credit Union Rewards discounts! Start saving today at [LoveMyCreditUnion.org](http://LoveMyCreditUnion.org).



\*Active. Fee: Up to \$50/line. Credit approval req. Sprint Credit Union Member Cash Rewards Offer: Offer Ends 12/31/2017. Avail. for eligible credit union members and member employees (ongoing verification). Tax ID req. to establish business acct. Switch to Sprint and receive a \$100 cash reward for each new smartphone line activation. Req. port-in from an active number (wireless or landline). Existing customers receive a \$100 cash reward for each new smartphone line activation and/or a \$50 cash reward for each smartphone line transferred to program. New lines req. activation at point of sale. Max 15 lines. Sprint acct must remain active and in good standing for 31 days to receive Cash Reward. Excludes MBB devices, tablets and Sprint Phone Connect, upgrades, replacements and parts made between Sprint entities or providers associated with Sprint (i.e. Virgin Mobile USA, Boost Mobile, Common Sense Mobile and Assurance). May not be combinable with other offers. \$50 Loyalty Cash Reward: Members can earn one \$50 cash reward annually when Sprint acct remains active and in good standing for 1 year. Max 15 lines. Cash Reward: Cash Reward issued by CU Solutions Group. Allow 6-8 wks for Cash Reward to be deposited to your Credit Union acct. If the Cash Reward does not appear after 8 wks, visit [lovemycreditunion.org/sprintrewards](http://lovemycreditunion.org/sprintrewards). Other Terms: Offer/coversage not avail. everywhere or for all phone networks. May not be combinable with other offers. Offer terms, restrictions, and opt-ins subject to change and may be modified, discontinued, or terminated at any time without notice. Restrictions apply.

# TOOLS TO HELP YOU FINANCIALLY EDUCATE YOUR TEEN

From colored hair, ripped jeans, to flunked tests, most of our adolescent disasters had little consequence on us as an adult. Bad financial habits though can stick with us through our lifetime and are harder to shake off.

With proper guidance and Pearl Hawaii Federal Credit Union's Teen Checking Account, i <3 checking, parents can help guide their children on the right financial path before mistakes become the norm.

## PHFCU'S TEEN CHECKING ACCOUNT: i <3 checking

A checking account for teens from age 13-17 where parents can control spending habits and teach them positive financial behaviors through the use of a PHFCU Debit Card. Parents are required to co-sign, but this gives them the ability to access the account, monitor transactions and advise their child along the way.

## ALLOWANCE MADE EASY

• **Transfer funds anytime** Set up your child's allowance with a recurring transfer or transfer money as needed.

## COMPLETE CONTROL FOR YOU

- **Complete Access** As a joint account holder, you manage your child's account.
- **Complete Control** Turn off their card if spending gets out of hand, shut down the card if they lose it, set limits on how much they spend, or let them spend money only in a certain zip code.

• **Free Account Alerts** Receive text messages if your child exceeds spending limits or if their account balance is low or met the spending threshold that you set.

## FREE FEATURES

- **No monthly service fee** You pay no monthly service fee, regardless of your child's balance.
- **Free ATM Access** Your child can use any first Hawaiian Bank ATM to access their cash.
- **PHFCU Debit Card** It's accepted at millions of locations worldwide and online for real life experience.
- **CardValet** The app that gives you complete control.

INTRODUCING



HOW IT WORKS

- 1 open a CHECKING ACCOUNT
- 2 get a DEBIT CARD
- 3 download our APPS and have control over your teen's spending

\*Must be age 13-17 and have an authorized adult co-signer. Certain conditions and restrictions apply. Must be a PHFCU member. An adult (the account owner) will be responsible for all transactions, fees and overdrafts that occur. The adult and teen must be present to open the account. Please bring your teen's social security card when opening the account.



# PERSONAL LOAN SPECIAL

YOUR LOAN PAYMENT WILL BE ONLY \$80 PER MONTH\*

CHOOSE HOW MUCH YOU WANT TO BORROW...

\*Other rates, options, and terms are available. Other terms, conditions, and restrictions may apply. Visit any of our branches for more information. May not be used for a business loan. Borrower must be 18 years of age or older. Promotion, terms, and rates are subject to change without prior notice. Annual percentage rate for a 1 year term-3.50%, 2 year term- 4.50%, 3 year term- 5.50%, 4 year term- 6.50%. The loan rate advertised is an "A" Tier loan rates in our Multi-Tiered Loan Rate Program. Monthly payment and loan amount shown is an estimate. Actual payment, loan amount, and fee received will depend on creditworthiness.

**\$80 PER MONTH**

- 4 YEARS for \$3,373.52
- 3 YEARS for \$2,649.49
- 2 YEARS for \$1,832.92
- 1 YEAR for \$942.06

CONSOLIDATE DEBT  
PAY TAXES  
WORK ON YOUR HOME  
PAY FOR SCHOOL  
COVER MEDICAL COSTS



94-449 Ukee Street • Waipahu, HI 96797

PRESORTED  
STANDARD  
U.S. POSTAGE  
PAID  
HONOLULU, HI  
PERMIT NO. 985

CALENDAR	President's Day	Mon, Feb 20	All Locations Closed
	80th Annual Banquet	Saturday, Mar 4	Dole Cannery

## TIPS TO REMEMBER WHEN FILING YOUR TAXES

**FILE ELECTRONICALLY**  
By filing tax returns electronically, you'll ensure that your information is received quickly and accurately. With this method, your refund will be directly deposited into your account in as little as 7-12 days.

**USE DIRECT DEPOSIT**  
With Direct Deposit, you'll substantially shorten the wait for your refund, and there's no worry about your check getting lost or stolen. Simply provide the Routing Number for Pearl Hawaii Federal Credit Union (321380328) and your **complete account number** on your tax return forms. Please note: For your security, we do not include your complete account number on your statements. What you see on your statements is usually a partial account number. Please contact us to verify that you have your correct and complete account number.

**CardValet**  
phfcu.com/cardvalet



WAIPIO'S ATM IS BACK!

Get the mobile app that lets you control debit card usage and spending on the go.