



# PEARL

A PUBLICATION BY PEARL HAWAII FEDERAL CREDIT UNION

ISSUE 20

1st Quarter



WHICH HOME LOAN  
IS RIGHT FOR YOU?

*details inside*

pearlhawaii.com

**EMAIL** | MyFamily@phfcu.com

**PHONE** | 73.PHFCU (808.737.4328)

**TOLL FREE** | 1.800.987.5583

**WAIPIO**

94-449 Ukee Street  
Waipahu, HI 96797

**PEARL HARBOR  
NAVAL SHIPYARD**

585 Port Royal Street  
Honolulu, HI 96818

**AIRPORT  
TRADE CENTER**

550 Paiea Street, Suite #128  
Honolulu, HI 96819

**KAPIOLANI  
BUSINESS PLAZA**

1580 Makaloa Street, Suite #100  
Honolulu, HI 96814

**WAIANA'E**

85-866 Farrington Hwy  
Waianae, HI 96792

**For Current Hours, Visit  
pearlhawaii.com**

**EWA TOWN CENTER**

91-1401 Fort Weaver Road  
#A102  
Ewa Beach, HI 96706

LOCATIONS + HOURS

**BOARD OF DIRECTORS**

**Chairman:** Gordon Sam

**Vice-Chairman:** Jonathan Lee

**Treasurer:** Kristen Woo

**Secretary:** Ryan Tsuji

**Directors:** Clifford Chang, Glenn Dang, Gary Mock

**EXECUTIVE STAFF**

Daniel Terada, President/CEO

John Furtado, Senior Vice President

Licie Uchino, Vice President of Branch Operations

Tony Mau, Vice President of Loans

Brandon Oshiro, IT Director

Jennifer Mukai, Human Resource Director

Michele Villegas, Risk & Compliance Director

Wendy Bond, Marketing Director

The information is as current as possible. Pearl Hawaii Federal Credit Union reserves the right to add, change, or delete services. All rates and terms are subject to change without notice. Questions or comments should be directed to Wendy Bond, Marketing Director: marketing@phfcu.com. ©2020 Pearl Hawaii Federal Credit Union.



**SAVINGS & CHECKING RATES**

Jumbo Savings (\$25.00 Minimum Deposit)	0.20% APY*
Holiday Savings (\$5.00 Minimum Deposit)	0.20% APY*
Savings (Traditional, Children's) (\$5.00 Minimum Deposit)	0.10% APY*
Cash Back Checking (No Minimum Deposit)	up to 2.50% APY***

**SAVINGS CERTIFICATES\*\***

3 year	0.65% APY*
2 year	0.50% APY*
1 year	0.45% APY*
6 months	0.25% APY*
30 to 179 days	0.20% APY*

\*\*Minimum deposit of \$1000.

**INDIVIDUAL RETIREMENT ACCOUNTS (IRA)**

3 Year-IRA Savings Certificate** (Traditional, Roth, Coverdell)	0.65% APY*
2 Year-IRA Savings Certificate** (Traditional, Roth, Coverdell)	0.50% APY*
1 Year-IRA Savings Certificate** (Traditional, Roth, Coverdell)	0.45% APY*
IRA Savings Account (Traditional, Roth, Coverdell)	0.20% APY*

\*\*Minimum deposit of \$1000.

\*APY- Annual Percentage Yield. Rates effective 12/1/20. Rates, terms, and offer are subject to change without prior notice. Penalties may apply for early withdrawal. Speak to any staff member for details. Fees could reduce the earnings on accounts. \*\*\*Certain conditions apply. Accounts must meet minimum account requirements. For details, visit any location or visit [pearlhawaii.com/kasasa](http://pearlhawaii.com/kasasa).

LOAN RATES	APR* As Low As	TERM	PAYMENT ESTIMATES (monthly) For other terms and rates, visit <a href="http://pearlhawaii.com">pearlhawaii.com</a>
New + Used Auto**	2.19%	3 Year	\$1000- 35 payments of \$28.73 + 1 of \$28.53
Older Model Auto**	2.69%	3 Year	\$1000- 35 payments of 28.95 + 1 of \$28.77
Personal Loans***	3.50%	1 Year	\$1000-11 monthly payment of \$84.93 + 1 of \$84.88
	4.50%	2 Year	\$1000- 23 payments of \$43.66 + 1 of \$43.42
	5.50%	3 Year	\$1000- 35 payments of \$30.20 + 1 of \$30.02
	6.50%	4 Year	\$1000- 47 payments of \$23.71 + 1 of \$23.68
	7.50%	5 Year	\$1000- 59 payments of \$20.04 + 1 of \$19.82
	9.00%	6 Year	\$1000- 71 payments of \$18.03 + 1 of \$17.51
10.00%	7 Year	\$1000- 83 payments of \$16.61 + 1 of \$15.45	
Motorcycle-New****	4.25%	2 Year	\$1000- 23 payments of \$43.54, 1 of \$43.37
Motorcycle-Used****	4.75%	2 Year	\$1000- 23 payments of \$43.76, 1 of \$43.67
Mortgages: Conventional, Investment, First Time Homebuyer, Fixed Rate	-	up to 30 Year	0 to up to 3 points available***** Call 808-73-PHFCU (737-4328) for current rate
Home Equity Loans Closed End Fixed***** Owner Occupied & Investment	-	-	Call 808-73-PHFCU (737-4328) for current rate
Home Equity Line of Credit (HELOC)***** Annual Adjustable 80% - 90% Loan-To-Value	-	-	Call 808-73-PHFCU (737-4328) for current rate
HELOC Fixed Advance ***** Owner Occupied	-	-	Call 808-73-PHFCU (737-4328) for current rate
Visa Classic	13.90% Fixed		See Visa Credit Card Disclosure at <a href="http://pearlhawaii.com">pearlhawaii.com</a>
Platinum Rewards	6.99% + Prime		See Visa Credit Card Disclosure at <a href="http://pearlhawaii.com">pearlhawaii.com</a>

\*Annual Percentage Rate (APR). The loan rates advertised are "A" Tier loan rates in our Multi-Tiered Loan Rate Program. Other rates and terms are available. Other terms, conditions, and restrictions may apply. Visit any of our branches for more information. May not be used for a business loan. Borrower must be 18 years of age or older. Promotion is subject to change or cancellation without prior notice. \*\*Financed amounts up to 120% of MSRP (new) or Kelley Blue Book Karpower Retail Value +/- value of mileage (used). Auto loans require a full coverage insurance policy, listing PHFCU as the loss payee, with a maximum deductible of \$500 for both comprehensive and collision. Hawaii registered vehicles only. For older vehicles: No more than 12 model years old. \*\*\* Other rates and up to 7 year terms are available. Maximum loan amount up to \$30,000.00. \*\*\*\* Up to 100% financing available for up to five (5) years, not to exceed \$25,000.00 of most recent Kelley Bluebook Retail Value (used) and MSRP (new). Motorcycle loans require a full coverage insurance policy, listing Pearl Hawaii FCU as the loss payee, with a maximum deductible of \$500 for both comprehensive and collision. The primary borrower must be licensed with a valid class 2 operator's license. Unacceptable security: Mopeds, nopedes, and motor scooters, as well as all off-road vehicles, including but not limited to all-terrain vehicles and dirt bikes. Motorcycles must be registered and licensed in the state of Hawaii.

\*\*\*\*\*NMLS# 472169. Only improved owner-occupant properties on Oahu accepted as collateral. You must maintain fire, hurricane, and flood (if in flood hazard zone) insurance on the property. PHFCU must be listed as a loss payee on the Home Insurance policies. There are no pre-payment penalties or annual fees. Closing Cost Fees that may be incurred: title insurance fee, document preparation fee, SRA appraisal fee, tax verification fee, trust review fee, recording fees, application fee, or flood verification fee. Closing cost fees incurred will be dependent on amount borrowed and will vary based on member's situation. Total loan amount received, rate, and terms are subject to credit approval.

HELOC | The Annual Adjustable Rate will adjust in accordance with the terms of your Credit Agreement and in no event shall the APR be less than 4.00% or greater than 18.00%. The initial advance must be \$1,000 or more; subsequent advances must be at least \$250.00 or more. Maximum aggregate loan amount for HELOC is \$300,000. Any existing junior liens from financial institutions other than PHFCU must be paid off and may be paid by an initial draw from the new Home Equity Line of Credit account.

HELOC Fixed Rate Advances | Initial advance must be at least \$1000.00, subsequent advances must be at least \$250.00. Up to 4 separate loans (1 adjustable rate line-of-credit and up to 3 fully amortized fixed rate advances) can be active at a time for up to a 15-year term. Rate includes United States Treasury Security (USTS) plus a margin. USTS changes daily and is disclosed on USTS' website. Rates may change at any time. Total outstanding balance cannot exceed total approved available credit amount.

MORTGAGES & CLOSED END FIXED | Maximum loan amount for owner occupied aggregate loan amount is up to \$765,600.

# WHICH HOME LOAN IS RIGHT FOR YOU?

Home loans have many similarities, but with important differences.



## SIMILARITIES

- Mortgages, Home Equity Loans, and Home Equity Lines of Credit (HELOC) are all loans where the borrower pledges their property as collateral.
- On average, lenders generally allow you to borrow up to 80% of a home's value.
- Home loans may have tax benefits. Please consult your tax advisor for possible benefits.

## UNDERSTANDING THE DIFFERENCES

**MORTGAGES** | Mortgages are used to purchase a residence. Many financial institutions lend about 80% of the home's appraised value or the purchase price, whichever is less. For example, if a house is appraised at \$1,000,000, you would be eligible to borrow as much as \$800,000. You would have to pay the remaining 20% or \$200,000. Some lenders allow borrowers to borrow up to 100% of the appraised value of the home dependent on the mortgage type.

Additionally, lenders typically lend based on the appraised value of the home and not the sales or asking price. For example, if the house is appraised at \$800,000 and the house is selling for \$1,000,000, the lender will approve 80% to 100% of the \$800,000. You would have to pay the remaining \$200,000 plus the remaining percentage of the appraised value.

The interest rate can be fixed (the same throughout the term of the mortgage) or variable (changing every year, for example). The borrower repays the amount of the loan plus interest over a fixed term. The most common terms are between 15 to 30 years.

**HOME EQUITY LOANS** | Home Equity Loans, also referred to as a Second Mortgage, can be used after accumulating equity in the property.

A Home Equity Loan is based on the equity that is available in the property, which is the difference between the property's value and the existing mortgage balance. If your remaining mortgage loan is \$500,000 and your property is valued at \$1,000,000, for example, you have \$500,000 in equity. Assuming your credit is good and you otherwise qualify, you can take out an additional loan using \$500,000 as collateral.

A Home Equity Loan is an installment loan repaid over a fixed term. Different lenders have different standards as to what percentage of a home's equity they are willing to lend, and the borrower's credit rating helps to make this decision.

**HOME EQUITY LINES-OF-CREDIT** | A Home Equity Line-of-Credit, known as a HELOC, gives you a revolving credit line to use for

large expenses or to consolidate high-interest debt. A HELOC often has a lower interest rate than other types of loans.

Like a Home Equity Loan, you are borrowing against the available equity in your home. As you repay the outstanding balance, the amount of available credit is replenished – much like a credit card. This means you can borrow against it again if you need to and you can borrow as little or as much as you need throughout your draw period up to the approved credit limit. At the end of the draw period, the repayment period begins. Not all HELOCs are created the same. Some lenders have different draw periods, repayment periods, borrowing limits, and minimum/maximum withdrawal amounts.

## TERMS TO KNOW

**LOAN-TO-VALUE (LTV) RATIO** | Lenders use the loan-to-value (LTV) ratio to determine how much money someone can borrow. The LTV ratio is calculated by taking the total amount the borrower still owes on the house and dividing it by the value of the house. If a borrower has paid down a good deal of their mortgage or if the home's value has risen significantly, the borrower may be able to get a sizable loan.

**SECOND MORTGAGES** | In many cases, a Home Equity Loan is considered a second mortgage, but not all Home Equity Loans are second mortgages. A borrower who owns his property free and clear may decide to take out a loan against the home's value. In this case, the lender making the Home Equity Loan will be considered a first-lien holder.

**FIXED-RATE** | The loan's interest rate is the same throughout the term of the mortgage.

**VARIABLE RATE** | The loan's interest rate changes on a schedule (for example, monthly, yearly, or on a specified schedule).

**POINTS** | Mortgage points are also known as discount points, which are fees paid directly to the lender at closing in exchange for a reduced interest rate. This is also called "buying down the rate," which can help you lower your monthly mortgage payments and you will pay less interest over time.

One point equals 1 percent of your mortgage amount (or \$1,000 for every \$100,000). In general, the longer you plan to own the home, paying down more points help you save on interest over the life of the loan.

**CLOSING COSTS** | Closing costs are fees and expenses you pay when you close on your house beyond the down payment. These costs may include title insurance, attorney fees, appraisals, taxes, inspections, and more.

# CONGRATS GORDON!



LEFT TO RIGHT | Daniel Terada, President/ CEO; Gordon Sam, Chair; John Furtado, Senior Vice President

Gordon Sam, Pearl Hawaii's Chair of the Board, was recognized by Hawaii Credit Union League (HCUL) with a Resolution of Appreciation. Sam served as a director for HCUL from April 2004 to April 2020. Additionally, Sam was recognized for unselfishly giving his time and providing leadership "as an integral part of the credit union movement in Hawaii and the nation" as well as serving "the national credit union movement by serving on the CUNA Examinations and Supervision Subcommittee and the CUNA Credit Union Power Subcommittee."

Congratulations Gordon! We are proud to have you as our Chair.



## MOMI'S MONEY

A CLUB FOR KIDS 12 & YOUNGER

Teach your child the importance of saving - save tooth fairy money, birthday cash, an allowance, or money from grandparents.



### BENEFITS:

- Free Momi Bank when you open your account
- Receive a Free Gift on your Birthday
- Coin Sorting Services waived

(Machines are available at Waipio and Airport Locations)

Open your account at [pearlhawaii.com!](https://www.pearlhawaii.com)

\*Please bring your child's social security card when opening the account. Opening/minimum balance is \$5.00. Certain conditions and restrictions may apply. Must be age birth to 12 and have an authorized adult to participate. Accounts that have an average daily balance of \$500 or more is eligible for birthday gift. Coin sorting services are waived if deposited into child's account up to \$100 per day. An adult (the account owner) will be responsible for all transactions, fees and overdrafts that occur.

# ARE YOU READY FOR AN



\*Consult a tax advisor to determine what is best for your tax situation.

If you are looking for tax advantages or ways to grow your Stimulus Funds, consider a Pearl Hawaii Individual Retirement Account (IRA). An IRA is a great way to save to help secure your financial future. Here are answers to a few frequently asked questions to get you started.

**What's an IRA?** An IRA is an Individual Retirement Account. The account provides tax advantages to encourage individuals to save for retirement.

**What's the difference between an IRA and other retirement accounts?** An IRA is opened by an individual. A 401(k), 403(b)s, 457s and thrift savings plans (TSPs) to name a few are employer-sponsored retirement plans, which are opened with your employer.

**Is there more than one kind of IRA\*?** Pearl Hawaii offers 3 types:

**TRADITIONAL |** A Traditional IRA is tax-deferred. That means you do not have to pay taxes on any interest or other gains until you start withdrawing the money at retirement (generally, no earlier than age 59½). At that time, distributions are taxed at ordinary income tax rates. Premature withdrawals will be taxed as ordinary income and are subject to an IRS penalty.

**ROTH |** Contributions to a Roth IRA are taxed as ordinary income, but qualified withdrawals are tax-free provided that you meet certain conditions such as holding the account for at least 5 years and being at least age 59½ when you start distributions. With a Roth IRA, some premature withdrawals are also taxed at ordinary income tax rates and are subject to an IRS penalty.

**COVERDELL EDUCATIONAL SAVINGS ACCOUNTS (Coverdell ESA) |** A Coverdell Educational Savings Account works much like a Roth IRA. They both allow you to make an annual non-deductible contribution to a specially designated investment trust account. Your account will grow free of federal income taxes, and if all goes well, withdrawals from the account will be completely tax-free as well. These accounts offer tax-free investment growth and tax-free withdrawals when the funds are spent on qualified education expenses. In addition to college expenses, certain K-12 purchases are also considered qualified.

**Should I open a Traditional or Roth IRA?** If you are eligible to deduct your contribution, a Traditional IRA may be a good choice if you think you will be in a lower tax bracket when you retire. Your IRA contribution is fully tax-deductible, up to the annual limit, if neither you nor your spouse has a retirement plan at work. If either of you has a retirement plan at work, deductibility is limited by income.

Roth IRA contributions are never tax-deductible. However, if you have held the account for 5 years and are at least age 59½ when you start distributions, your withdrawals in retirement will be tax-free. A Roth may

be a better choice if you are not eligible to deduct your contribution or if you would prefer to have tax-free income in retirement.

**Can I have a Traditional and a Roth IRA?** Yes, but the annual contribution limit applies to the total of all IRAs you own, not each IRA individually. For example, if you contribute the maximum amount to your Traditional IRA, you won't be able to contribute to your Roth IRA in that year.

**What is a rollover IRA?** A rollover IRA is an account set up to accept transferred funds from another IRA or an employer-sponsored retirement plan. Rollover IRAs are not bound to the annual contribution limit. Any amount can be rolled over if it comes from an eligible plan (such as a 401(k), 403(b), 457 or TSP) or another IRA. A rollover IRA can be an excellent way to maintain tax advantages of retirement savings after you leave your job.

**Why open an IRA if I already have a 401(k)?** IRAs can be a great way to supplement your employer-sponsored retirement plan savings. An IRA can give you an opportunity to save more money for retirement and possibly help with tax advantages.

## TO GET STARTED VISIT ANY BRANCH

	TRADITIONAL*	ROTH*	COVERDELL ESA*
CONSIDER IF...	*Consult a tax advisor to determine what is best for your tax situation. Rules may apply.		
	<ul style="list-style-type: none"> <li>You want to reduce your taxable income now and do not plan on making withdrawals until retirement.</li> <li>Individuals may be eligible to deduct their contribution.</li> </ul>	<ul style="list-style-type: none"> <li>You want flexibility for withdrawals and you want your deposits and earnings to be tax-free at time of withdrawal.</li> <li>Individuals who expect to be in a higher tax bracket when taking withdrawals.</li> <li>Individuals who don't need a deduction on their taxes now.</li> </ul>	<ul style="list-style-type: none"> <li>Much Like a Roth IRA, but for education expenses instead of retirement.</li> <li>You want flexibility for withdrawals and you want your deposits and earnings to be tax-free at time of withdrawal.</li> <li>The designated beneficiary must be an individual under the age of 18. The age-18 limitation will not apply to any designated beneficiary with special needs.</li> </ul>
TAX ADVANTAGES	<ul style="list-style-type: none"> <li>Reduce your taxable income this year.</li> <li>Enjoy tax-deferred growth now and pay taxes on your withdrawals when you retire.</li> </ul>	<ul style="list-style-type: none"> <li>All earnings grow tax-free and you do not pay taxes when you withdraw money (when tax rates are typically higher than the time of deposit).</li> <li>Pay taxes on your contributions now and enjoy tax-free withdrawals later.</li> </ul>	<ul style="list-style-type: none"> <li>All earnings grow tax-free and you do not pay taxes when you withdraw money (when tax rates are typically higher than the time of deposit).</li> <li>Pay taxes on your contributions now and enjoy tax-free withdrawals later.</li> </ul>
WITHDRAWALS	<ul style="list-style-type: none"> <li>Withdrawals are taxable income. Any withdrawals before age 59 1/2 may include a penalty.</li> <li>Withdrawals are mandatory at age 72.</li> </ul>	<ul style="list-style-type: none"> <li>Qualified withdrawals are tax and penalty free.</li> <li>Earnings are tax-free if they have been in the account for 5 years and you are at least age 59 1/2.</li> </ul>	<ul style="list-style-type: none"> <li>Coverdell ESAs generally are tax-free to the extent that the amount of the withdrawal is not more than the beneficiary's qualified education expenses.</li> </ul>
CONTRIBUTIONS	<ul style="list-style-type: none"> <li>Contributions may be fully or partially tax deductible.</li> <li>Contribute up to the limit at any time when earning income.</li> <li>Anyone with earned income and his or her spouse can open and contribute.</li> </ul>	<ul style="list-style-type: none"> <li>Contributions are not tax deductible.</li> <li>Contributions can be made at any age. Eligibility is based on earned income.</li> <li>Contribute up to the limit at any time when earning income.</li> <li>Anyone with earned income under a certain limit, and his or her spouse, can open and contribute.</li> </ul>	<ul style="list-style-type: none"> <li>Not allowed after attaining age 18 except for special needs children.</li> </ul>

# Upgraded Debit & Credit Card Program Coming Soon



In September 2021, Pearl Hawaii Federal Credit Union will begin its conversion over to a new card processor, enabling us to provide you with enhanced debit and credit card services. Soon, we will be able to offer you services such as...

**CONTACTLESS CARDS** | Tap and pay to speed up the transaction, reduce physical contact with the terminal, and prevent wear and tear on your card allowing it to last for a longer period of time.

**FRAUD MONITORING TOOLS** | Receive SMS text messages and approve or reject questionable transactions.

**MORE CONTROLS** | Set notifications so you know where your card is used and when.

**STREAMLINED PLATFORM** | View your Pearl Hawaii credit card and debit card activity in one place. Additionally, there will be improved online and mobile navigation tools that will be easy for you to use.

**DIGITAL CARDS** | Load your card to your mobile device instantly while you wait for your plastic card to arrive. Your cards will be accessible in your electronic wallet, which makes online shopping easier. Additionally, if you misplace your physical card, you will be able to still access your cards.

**MOBILE WALLET** | Access Apple Pay, Google Pay, or Samsung Pay with your debit or credit card.

**IMPROVED REPORTING SYSTEM** | Review your transaction history, click on a disputed transaction, select a dispute reason and submit the dispute. It's that easy!

We are excited about the changes ahead and look forward to providing you with continued outstanding financial products and services. Debit cards will be transitioned in September 2021. Credit cards will follow with a date to be determined.

Updates at: [pearlhawaii.com/visaupgrade2021](https://pearlhawaii.com/visaupgrade2021)



## Due Date for Federal Income Tax Returns and Payments Postponed to May 17

Tax deadline for most individuals:  
Monday, May 17, 2021

**CHRIS KAMINAKA**

PHONE (808) 218.6268  
EMAIL [chris.kaminaka@cunamutual.com](mailto:chris.kaminaka@cunamutual.com)  
WEB [pearlhawaii.com/youradvisor](https://pearlhawaii.com/youradvisor)



Due to the unusual conditions related to the coronavirus pandemic, the due date for individuals to file 2020 federal income tax returns and make tax payments has been postponed by the IRS from Thursday, April 15, 2021, to Monday, May 17, 2021. No interest, penalties, or additions to tax will be incurred by taxpayers during this approximately one-month relief period for any return or payment postponed under this relief provision.

The relief applies automatically to all taxpayers and no additional forms need to be filed to qualify for the relief. The new deadline applies to federal income tax payments for taxable year 2020, including payments of tax on self-employment income. It does not apply to estimated tax payments for 2021 that are due on April 15, 2021. There is no limit on the amount of tax that can be deferred. *Note: Under this relief provision, no extension is provided for the payment or deposit of any other type of federal tax, or for the filing of any federal information return. The IRS urges taxpayers to check with their state tax agencies regarding state tax filing and payment deadlines. Note: Earlier this year, the IRS announced that victims of the February winter storms in Texas, Oklahoma, and Louisiana have until Tuesday, June 15, 2021, to file various individual and business tax returns and make tax payments.*

### NEED MORE TIME?

If you're not able to file your federal income tax return by the May due date, you can file for an extension by the May due date using IRS Form 4868, Application for Automatic Extension of Time to File U.S. Individual Income Tax Return. Filing this extension gives you an additional five months (until October 15, 2021) to file your federal income tax return. You can also file for an automatic five-month extension electronically (details on how to do so can be found in the Form 4868 instructions). There may be penalties for failing to file or for filing late.

Filing for an extension using Form 4868 does not provide any additional time to pay your tax. When you file for an extension, you have to estimate the amount of tax you will owe and pay this amount by the May filing due date. If you don't pay the amount you've estimated, you may owe interest and penalties. In fact, if the IRS believes that your estimate was not reasonable, it may void your extension.

### TAX REFUNDS

The IRS encourages taxpayers seeking a tax refund to file their tax return as soon as possible, and to file electronically with direct deposit. The IRS issues most tax refunds within 21 days of the IRS receiving a tax return. However, the IRS has experienced delays in processing paper tax returns due to limited staffing during the coronavirus pandemic.

### IRA CONTRIBUTIONS

Contributions to an individual retirement account (IRA) for 2020 can be made up to the due date (without regard to extensions) for filing the 2020 federal income tax return. The postponement of the 2020 tax filing due date by the IRS also generally extends the time to make IRA contributions for 2020 to May 17, 2021.

IMPORTANT DISCLOSURES: Broadridge Investor Communication Solutions, Inc. does not provide investment, tax, legal, or retirement advice or recommendations. The information presented here is not specific to any individual's personal circumstances. To the extent that this material concerns tax matters, it is not intended or written to be used, and cannot be used, by a taxpayer for the purpose of avoiding penalties that may be imposed by law. Each taxpayer should seek independent advice from a tax professional based on his or her individual circumstances. These materials are provided for general information and educational purposes based upon publicly available information from sources believed to be reliable — we cannot assure the accuracy or completeness of these materials. The information in these materials may change at any time and without notice. Prepared by Broadridge Advisor Solutions Copyright 2021.

# IMPORTANT NOTICE

In order to provide you with the most up-to-date news, Pearl Hawaii will be transitioning our newsletter to email. After the 4th Quarter 2021 issue, The Pearl will be completely digital. To ensure that you are completely up-to-date with upcoming services, promotions, or changes, please update your email address.

To verify that we have the current email address, please call us at 808-737-4328 or visit:

[pearlhawaii.com/subscribe-to-email](http://pearlhawaii.com/subscribe-to-email)



PRESORTED  
STANDARD  
U.S. POSTAGE  
**PAID**  
HONOLULU, HI  
PERMIT NO. 985

## REMEMBER WHEN FILING YOUR TAXES...

**FILE ELECTRONICALLY** | By filing tax returns electronically, you'll ensure that your information is received quickly and accurately. With this method, your refund will be directly deposited into your account in as little as 7-12 days.

**USE DIRECT DEPOSIT** | With Direct Deposit, you'll substantially shorten the wait for your refund and you don't have to worry about your check getting lost or stolen. Simply provide the Routing Number for Pearl Hawaii Federal Credit Union (321380328) and your complete account number on your tax return forms.



Please note: For your security, we do not include your complete account number on your statements. What you see on your statements is usually a partial account number. Please contact us to verify that you have your correct and complete account number.

## CALENDAR

MEMORIAL DAY	MAY 31	ALL LOCATIONS CLOSED
INDEPENDENCE DAY OBSERVED	JULY 5	ALL LOCATIONS CLOSED
LABOR DAY	SEPT 6	ALL LOCATIONS CLOSED
COLUMBUS DAY	OCT 11	ALL LOCATIONS CLOSED
VETERANS DAY	NOV 11	ALL LOCATIONS CLOSED
THANKSGIVING	NOV 25	ALL LOCATIONS CLOSED
CHRISTMAS EVE & CHRISTMAS	DEC 24 DEC 25	OPEN FROM 9 am - 1 pm CLOSED CHRISTMAS DAY